IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O. O. C. J.

COMPANY PETITION NO.318 OF 1996

Morarka Finance Ltd. ..Petitioner.

Vs.

Asia Television Network Ltd. ..Respondent.

...

Mr. Desai i/b Kanga & Co. for the Petitioner.
Mr. Devashish Mitra, Official Liquidator present.

....

CORAM: **DR. D.Y. CHANDRACHUD, J.**

28th March , 2007.

P.C. :

At the hearing of the Petition, the attention of the Court has been drawn to an order dated 22nd July, 2005 passed by A.M. Khanwilkar, J. in Writ Petition 592 of 1999 (Shrachi Securities Limited v. Asia Television Network Limited). By the said order the Company Petition was made absolute in terms of prayer clauses (a), (b) and (c), consequent upon which an order of winding up has been passed and the Official Liquidator has been appointed as Liquidator of the company with necessary powers to take charge of the assets of the company, to conduct the affairs in the course of winding up and to distribute the assets in accordance with law. In view of the fact that an order of winding up has already been

passed, the present Company petition is disposed of by granting liberty to the Petitioner to lodge its claim before the Liquidator in the winding up proceedings.

The Company Registrar has drawn the attention of the Court to the circumstance that the communication that was issued by the registry to the Official Liquidator notifying the order of winding up dated 22nd July, 2005 suffers from an inadvertent error. The registry shall now within a period of one week from today issue a proper communication notifying the order dated 22nd July, 2005 to the Official Liquidator.